

**THE OAKS COMMUNITY ASSOCIATION**  
**JANUARY 2022 STATEMENTS REVIEW**  
**(NOT SAME AS LEDGERS IN QUICKBOOKS)**

<u>General Funds:</u>	<u>Account #</u>	<u>Total</u>	<u>Same Time Last Year</u>
PNC Operating Checking Acct (as of 01/31/22 stmt)	XXXX1262	\$21,960.31	\$50,051.32
PNC Petty Cash Checking Acct (as of 01/31/22 stmt)	XXXX6825	\$572.36	\$402.36
PNC Credit Card Owed (as of 1/24/22 stmt)		(\$7,068.67)	(\$1,890.27)
Staples Credit Card Owed (as of 1/29/22 stmt)		(\$97.06)	(\$582.83)
Petty Cash Fund		\$232.29	\$370.00
<b>Total General Fund :</b>		\$15,599.23	\$48,350.58
<b>Reserve Fund: For Repairs &amp; Replacement of Assets</b>			
PNC Insured Deposit Acct (as of 01/31/22 stmt)	XXXX4997	\$182,360.67	\$95,476.15
PNC Reserves CD		\$37,781.34	\$102,000.00
<b>Total Reserves :</b>		\$220,142.01	\$197,476.15
<b>TOTAL OF ALL TOCA FUNDS :</b>		\$235,741.24	\$245,826.73
2022 Unfunded Reserves Months Payable at \$9,827.92		\$0.00	(\$37,940.00)
Reserves Loan balance		\$0.00	\$0.00
PNC Line of Credit		\$0.00	\$0.00
<b>Total Due Rsvs Short Term</b>		\$0.00	(\$37,940.00)
2022 FULLY FUNDED RESERVES BALANCE TARGET		\$ 801,080.00	
BALANCE DUE FROM OPERATING TO RESERVES		\$ 565,338.76	\$ 537,495.53
Social Committee Cash fund		\$28.00	\$28.00
Bingo Cash Fund		\$257.70	\$414.73
<b>ACCOUNTS RECEIVABLE:</b>			
Debits (Past due accounts)		\$ 84,921.80	\$ 102,704.72
Credits (Credits due Members or prepaid invoices)		(\$4,246.20)	(\$7,049.04)
Allowance for Doubtful accounts		(\$58,576.82)	(\$52,822.81)
<b>Total Accounts Receivable Net Balance:</b>		\$ 22,098.78	\$ 42,832.87
Prepared by: Laurie Triano 1/3/2022			

# The Oaks Community Association

## Profit and Loss

January 2022

	TOTAL
Income	
50000 Income	
51000 Assessments	43,054.00
52000 Utilities Income	59,624.29
53000 Other Income	5,334.51
Total 50000 Income	108,012.80
Total Income	\$108,012.80
GROSS PROFIT	\$108,012.80
Expenses	
60000 Operating Expense	51,116.90
61600 Water Distribution System	54.00
62000 Waste Water Treatment Plant	6,564.95
63000 Maintenance Expense	2,923.39
63390 Maintenance Building	-1,571.98
64000 Pool & Spa Expense	383.06
65000 Payroll Expense	23,254.81
71000 Administrative Expense	1,769.53
72000 Insurance Expense	2,445.81
72200 Taxes, Licenses, Permits	1,318.00
74000 Other Misc Professional Fees	205.00
Total Expenses	\$88,463.47
NET OPERATING INCOME	\$19,549.33
NET INCOME	\$19,549.33

# The Oaks Community Association

## Balance Sheet

As of January 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$242,958.42
Accounts Receivable	\$25,512.07
Other Current Assets	\$ -1,731.80
<b>Total Current Assets</b>	<b>\$266,738.69</b>
Other Assets	\$9,486.62
<b>TOTAL ASSETS</b>	<b>\$276,225.31</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	\$61,986.13
Equity	\$214,239.18
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$276,225.31</b>

# The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

January 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
50000 Income				
51000 Assessments	43,054.00	41,612.00	1,442.00	103.47 %
52000 Utilities Income	59,624.29	54,226.00	5,398.29	109.96 %
53000 Other Income	5,334.51	2,553.00	2,781.51	208.95 %
<b>Total 50000 Income</b>	<b>108,012.80</b>	<b>98,391.00</b>	<b>9,621.80</b>	<b>109.78 %</b>
Billable Expense Income		0.00	0.00	
<b>Total Income</b>	<b>\$108,012.80</b>	<b>\$98,391.00</b>	<b>\$9,621.80</b>	<b>109.78 %</b>
<b>GROSS PROFIT</b>	<b>\$108,012.80</b>	<b>\$98,391.00</b>	<b>\$9,621.80</b>	<b>109.78 %</b>
<b>Expenses</b>				
60000 Operating Expense	51,116.90	48,080.00	3,036.90	106.32 %
61600 Water Distribution System	54.00	84.00	-30.00	64.29 %
62000 Waste Water Treatment Plant	6,564.95	5,705.65	859.30	115.06 %
63000 Maintenance Expense	2,923.39	4,085.00	-1,161.61	71.56 %
63390 Maintenance Building	-1,571.98	130.00	-1,701.98	-1,209.22 %
64000 Pool & Spa Expense	383.06	610.00	-226.94	62.80 %
65000 Payroll Expense	23,254.81	22,772.50	482.31	102.12 %
71000 Administrative Expense	1,769.53	3,309.52	-1,539.99	53.47 %
72000 Insurance Expense	2,445.81	2,908.50	-462.69	84.09 %
72200 Taxes, Licenses, Permits	1,318.00	240.00	1,078.00	549.17 %
74000 Other Misc Professional Fees	205.00	1,125.00	-920.00	18.22 %
80010 Bad Debt Expense		472.94	-472.94	
91000 Reserve Expense		8,867.89	-8,867.89	
Accrual for Ops & Resv Excess		0.00	0.00	
<b>Total Expenses</b>	<b>\$88,463.47</b>	<b>\$98,391.00</b>	<b>\$-9,927.53</b>	<b>89.81 %</b>
<b>NET OPERATING INCOME</b>	<b>\$19,549.33</b>	<b>\$0.00</b>	<b>\$19,549.33</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$19,549.33</b>	<b>\$0.00</b>	<b>\$19,549.33</b>	<b>0.00%</b>