



The Oaks Community Association

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Meeting Minutes – Open Board Meeting , Special Meeting

Tuesday, March 29, 2022

Meeting Called to Order at 5:00 pm by Director B. Six

Directors Present: B. Six, S. Sanchez, A. Rodriguez, B. Fletcher, C. Levin present. Directors A. Hutson, C. Sisson absent.

Senga Energy reviewed their Solar Project for the entire HOA community, a Power Purchase Agreement (PPA) proposal, which would reside on the RV Storage/Wastewater plant side of the property. Senga answered board and member questions and outlined that the project would likely take close to 1 year for full completion, and that time is of the essence as PG&E rates continue to go up, and PG&E will be changing their NEM offerings likely soon, which could negatively affect the benefits, or at least change them. 6-8 months for PGE application/transformer, 1 month for permit, 1 month for construction, 1 month for permit to operate.


Key notes were as follows:

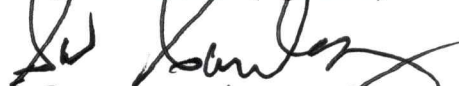
- Senga established in 2016, was subsidiary of large corporation prior to that
- Recent installation with Jackson Valley Fire as local reference
- 25-year service & maintenance on all per PPA
- 30-40 year lifespan expected on panels, which will be commercial grade (thicker glass)
- Fair Market Value (FMV) buy-out would be approximately 1-2% if we chose not to extend contract at end of 25 years
- Cost to members would be about .18 cents a kw
- Letter of Intent would have to be signed to proceed and begin process

Director C. Levin motioned to adjourn to Executive meeting. Director S. Sanchez seconded the motion. Motion passed 5-0-0-2.

Meeting adjourned to Executive session at 6:10 pm

Minutes Approved By:


Secretary Ann Hutson (signature)





4/5/22

Date

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