

# The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

January 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
50000 Income				
51000 Assessments	43,054.00	41,612.00	1,442.00	103.47 %
52000 Utilities Income	59,624.29	54,226.00	5,398.29	109.96 %
53000 Other Income	5,334.51	2,553.00	2,781.51	208.95 %
<b>Total 50000 Income</b>	<b>108,012.80</b>	<b>98,391.00</b>	<b>9,621.80</b>	<b>109.78 %</b>
Billable Expense Income		0.00	0.00	
<b>Total Income</b>	<b>\$108,012.80</b>	<b>\$98,391.00</b>	<b>\$9,621.80</b>	<b>109.78 %</b>
<b>GROSS PROFIT</b>	<b>\$108,012.80</b>	<b>\$98,391.00</b>	<b>\$9,621.80</b>	<b>109.78 %</b>
<b>Expenses</b>				
60000 Operating Expense	51,116.90	48,080.00	3,036.90	106.32 %
61600 Water Distribution System	54.00	84.00	-30.00	64.29 %
62000 Waste Water Treatment Plant	6,564.95	5,705.65	859.30	115.06 %
63000 Maintenance Expense	2,923.39	4,085.00	-1,161.61	71.56 %
63390 Maintenance Building	-1,571.98	130.00	-1,701.98	-1,209.22 %
64000 Pool & Spa Expense	383.06	610.00	-226.94	62.80 %
65000 Payroll Expense	23,254.81	22,772.50	482.31	102.12 %
71000 Administrative Expense	1,769.53	3,309.52	-1,539.99	53.47 %
72000 Insurance Expense	2,445.81	2,908.50	-462.69	84.09 %
72200 Taxes, Licenses, Permits	1,318.00	240.00	1,078.00	549.17 %
74000 Other Misc Professional Fees	205.00	1,125.00	-920.00	18.22 %
80010 Bad Debt Expense		472.94	-472.94	
91000 Reserve Expense		8,867.89	-8,867.89	
Accrual for Ops & Resv Excess		0.00	0.00	
<b>Total Expenses</b>	<b>\$88,463.47</b>	<b>\$98,391.00</b>	<b>\$ -9,927.53</b>	<b>89.91 %</b>
<b>NET OPERATING INCOME</b>	<b>\$19,549.33</b>	<b>\$0.00</b>	<b>\$19,549.33</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$19,549.33</b>	<b>\$0.00</b>	<b>\$19,549.33</b>	<b>0.00%</b>