

# The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - February, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
50000 Income				
51000 Assessments	86,108.00	83,224.00	2,884.00	103.47 %
52000 Utilities Income	127,513.01	117,095.00	10,418.01	108.90 %
53000 Other Income	6,768.71	5,106.00	1,662.71	132.56 %
<b>Total 50000 Income</b>	<b>220,389.72</b>	<b>205,425.00</b>	<b>14,964.72</b>	<b>107.28 %</b>
Billable Expense Income		0.00	0.00	
<b>Total Income</b>	<b>\$220,389.72</b>	<b>\$205,425.00</b>	<b>\$14,964.72</b>	<b>107.28 %</b>
<b>GROSS PROFIT</b>	<b>\$220,389.72</b>	<b>\$205,425.00</b>	<b>\$14,964.72</b>	<b>107.28 %</b>
<b>Expenses</b>				
60000 Operating Expense	120,064.49	91,965.00	28,099.49	130.55 %
61600 Water Distribution System	596.00	168.00	428.00	354.76 %
61650 Community Improvements	1,488.53		1,488.53	
62000 Waste Water Treatment Plant	8,747.46	11,195.15	-2,447.69	78.14 %
63000 Maintenance Expense	8,880.85	8,170.00	710.85	108.70 %
63390 Maintenance Building	-1,110.55	480.00	-1,590.55	-231.36 %
64000 Pool & Spa Expense	4,956.93	1,215.00	3,741.93	407.98 %
65000 Payroll Expense	44,266.32	45,545.00	-1,278.68	97.19 %
71000 Administrative Expense	5,728.67	6,472.52	-743.85	88.51 %
72000 Insurance Expense	5,081.56	5,817.00	-735.44	87.36 %
72200 Taxes, Licenses, Permits	-535.42	480.00	-1,015.42	-111.55 %
74000 Other Misc Professional Fees	3,410.00	2,250.00	1,160.00	151.56 %
80010 Bad Debt Expense		945.88	-945.88	
91000 Reserve Expense		19,579.12	-19,579.12	
Accrual for Ops & Resv Excess	-143.76	11,142.33	-11,286.09	-1.29 %
Cost of Labor	1,128.00		1,128.00	
<b>Total Expenses</b>	<b>\$202,559.08</b>	<b>\$205,425.00</b>	<b>\$ -2,865.92</b>	<b>98.60 %</b>
<b>NET OPERATING INCOME</b>	<b>\$17,830.64</b>	<b>\$0.00</b>	<b>\$17,830.64</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$17,830.64</b>	<b>\$0.00</b>	<b>\$17,830.64</b>	<b>0.00%</b>