

The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

February 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
50000 Income				
51000 Assessments	43,054.00	41,612.00	1,442.00	103.47 %
52000 Utilities Income	67,888.72	62,869.00	5,019.72	107.98 %
53000 Other Income	1,434.20	2,553.00	-1,118.80	56.18 %
Total 50000 Income	112,376.92	107,034.00	5,342.92	104.99 %
Billable Expense Income		0.00	0.00	
Total Income	\$112,376.92	\$107,034.00	\$5,342.92	104.99 %
GROSS PROFIT	\$112,376.92	\$107,034.00	\$5,342.92	104.99 %
Expenses				
60000 Operating Expense	68,947.59	43,885.00	25,062.59	157.11 %
61600 Water Distribution System	542.00	84.00	458.00	645.24 %
61650 Community Improvements	1,488.53		1,488.53	
62000 Waste Water Treatment Plant	2,182.51	5,489.50	-3,306.99	39.76 %
63000 Maintenance Expense	5,957.46	4,085.00	1,872.46	145.84 %
63390 Maintenance Building	461.43	350.00	111.43	131.84 %
64000 Pool & Spa Expense	4,573.87	605.00	3,968.87	756.01 %
65000 Payroll Expense	21,011.51	22,772.50	-1,760.99	92.27 %
71000 Administrative Expense	3,959.14	3,163.00	796.14	125.17 %
72000 Insurance Expense	2,635.75	2,908.50	-272.75	90.62 %
72200 Taxes, Licenses, Permits	-1,853.42	240.00	-2,093.42	-772.26 %
74000 Other Misc Professional Fees	3,205.00	1,125.00	2,080.00	284.89 %
80010 Bad Debt Expense		472.94	-472.94	
91000 Reserve Expense		10,711.23	-10,711.23	
Accrual for Ops & Resv Excess	-143.76	11,142.33	-11,286.09	-1.29 %
Cost of Labor	1,128.00		1,128.00	
Total Expenses	\$114,095.61	\$107,034.00	\$7,061.61	106.60 %
NET OPERATING INCOME	\$ -1,718.69	\$0.00	\$ -1,718.69	0.00%
NET INCOME	\$ -1,718.69	\$0.00	\$ -1,718.69	0.00%