

# The Oaks Community Association

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - November, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
50000 Income				
51000 Assessments	448,308.56	429,000.00	19,308.56	104.50 %
52000 Utilities Income	639,094.10	606,310.00	32,784.10	105.41 %
53000 Other Income	38,908.38	45,095.00	-6,186.62	86.28 %
<b>Total 50000 Income</b>	<b>1,126,311.04</b>	<b>1,080,405.00</b>	<b>45,906.04</b>	<b>104.25 %</b>
Billable Expense Income	4,139.50		4,139.50	
<b>Total Income</b>	<b>\$1,130,450.54</b>	<b>\$1,080,405.00</b>	<b>\$50,045.54</b>	<b>104.63 %</b>
<b>GROSS PROFIT</b>	<b>\$1,130,450.54</b>	<b>\$1,080,405.00</b>	<b>\$50,045.54</b>	<b>104.63 %</b>
<b>Expenses</b>				
60000 Operating Expense	511,189.27	477,938.67	33,250.60	106.96 %
61600 Water Distribution System	809.00	773.00	36.00	104.66 %
62000 Waste Water Treatment Plant	68,340.16	61,586.00	6,754.16	110.97 %
63000 Maintenance Expense	46,046.90	35,750.00	10,296.90	128.80 %
63390 Maintenance Building	788.29	1,485.00	-696.71	53.08 %
64000 Pool & Spa Expense	10,761.79	18,432.56	-7,670.77	58.38 %
65000 Payroll Expense	225,831.48	202,946.26	22,885.22	111.28 %
66000 Payroll Expenses	0.00		0.00	
71000 Administrative Expense	33,102.22	32,573.00	529.22	101.62 %
72000 Insurance Expense	27,306.85	42,385.75	-15,078.90	64.42 %
72200 Taxes, Licenses, Permits	2,727.51	11,210.00	-8,482.49	24.33 %
74000 Other Misc Professional Fees	8,070.41	4,686.00	3,384.41	172.22 %
80010 Bad Debt Expense	371.35	2,750.00	-2,378.65	13.50 %
91000 Reserve Expense	300.00	187,888.76	-187,588.76	0.16 %
Charitable Donations	100.00		100.00	
Cost of Labor	1,805.00		1,805.00	
<b>Total Expenses</b>	<b>\$937,550.23</b>	<b>\$1,080,405.00</b>	<b>\$ -142,854.77</b>	<b>86.78 %</b>
<b>NET OPERATING INCOME</b>	<b>\$192,900.31</b>	<b>\$0.00</b>	<b>\$192,900.31</b>	<b>0.00%</b>
Other Expenses	\$ -0.15	\$0.00	\$ -0.15	0.00%
<b>NET OTHER INCOME</b>	<b>\$0.15</b>	<b>\$0.00</b>	<b>\$0.15</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$192,900.46</b>	<b>\$0.00</b>	<b>\$192,900.46</b>	<b>0.00%</b>