

The Oaks Community Association

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

| | TOTAL | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 50000 Income | | | | |
| 51000 Assessments | 448,305.00 | 468,000.00 | -19,695.00 | 95.79 % |
| 52000 Utilities Income | 640,560.19 | 649,180.00 | -8,619.81 | 98.67 % |
| 53000 Other Income | 38,487.54 | 49,015.00 | -10,527.46 | 78.52 % |
| Total 50000 Income | 1,127,352.73 | 1,166,195.00 | -38,842.27 | 96.67 % |
| Billable Expense Income | 127.50 | | 127.50 | |
| Total Income | \$1,127,480.23 | \$1,166,195.00 | \$ -38,714.77 | 96.68 % |
| GROSS PROFIT | \$1,127,480.23 | \$1,166,195.00 | \$ -38,714.77 | 96.68 % |
| Expenses | | | | |
| 60000 Operating Expense | 498,131.09 | 509,187.64 | -11,056.55 | 97.83 % |
| 61600 Water Distribution System | 723.00 | 827.00 | -104.00 | 87.42 % |
| 62000 Waste Water Treatment Plant | 61,202.47 | 67,162.00 | -5,959.53 | 91.13 % |
| 63000 Maintenance Expense | 42,721.01 | 39,000.00 | 3,721.01 | 109.54 % |
| 63390 Maintenance Building | 788.29 | 1,620.00 | -831.71 | 48.66 % |
| 64000 Pool & Spa Expense | 10,365.60 | 20,107.56 | -9,741.96 | 51.55 % |
| 65000 Payroll Expense | 207,879.97 | 222,690.92 | -14,810.95 | 93.35 % |
| 66000 Payroll Expenses | 0.00 | | 0.00 | |
| 71000 Administrative Expense | 30,085.75 | 35,316.00 | -5,230.25 | 85.19 % |
| 72000 Insurance Expense | 26,382.93 | 46,239.00 | -19,856.07 | 57.06 % |
| 72200 Taxes, Licenses, Permits | 2,727.51 | 11,781.00 | -9,053.49 | 23.15 % |
| 74000 Other Misc Professional Fees | 7,863.41 | 5,112.00 | 2,751.41 | 153.82 % |
| 80010 Bad Debt Expense | 371.35 | 3,000.00 | -2,628.65 | 12.38 % |
| 91000 Reserve Expense | 300.00 | 204,151.88 | -203,851.88 | 0.15 % |
| Cost of Labor | 1,805.00 | | 1,805.00 | |
| Total Expenses | \$891,347.38 | \$1,166,195.00 | \$ -274,847.62 | 76.43 % |
| NET OPERATING INCOME | \$236,132.85 | \$0.00 | \$236,132.85 | 0.00% |
| Other Expenses | \$ -0.15 | \$0.00 | \$ -0.15 | 0.00% |
| NET OTHER INCOME | \$0.15 | \$0.00 | \$0.15 | 0.00% |
| NET INCOME | \$236,133.00 | \$0.00 | \$236,133.00 | 0.00% |