

The Oaks Community Association

Budget Overview: 2022 Budget - Revision 5/4/22 - FY22 P&L

January - December 2022

	TOTAL
Income	
50000 Income	
51000 Assessments	509,956.00
52000 Utilities Income	731,197.00
53000 Other Income	38,085.38
Total 50000 Income	1,279,238.38
Billable Expense Income	127.50
Total Income	\$1,279,365.88
GROSS PROFIT	\$1,279,365.88
Expenses	
60000 Operating Expense	560,930.00
61600 Water Distribution System	5,400.00
61650 Community Improvements	10,000.00
62000 Waste Water Treatment Plant	42,516.82
63000 Maintenance Expense	63,594.00
63390 Maintenance Building	1,080.00
64000 Pool & Spa Expense	18,235.00
65000 Payroll Expense	318,531.24
71000 Administrative Expense	32,698.06
72000 Insurance Expense	49,343.68
72200 Taxes, Licenses, Permits	2,869.43
74000 Other Misc Professional Fees	16,887.50
80010 Bad Debt Expense	5,675.27
91000 Reserve Expense	118,235.04
Accrual for Ops & Resv Excess	29,769.84
Cost of Labor	3,600.00
Total Expenses	\$1,279,365.88
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00