

THE OAKS COMMUNITY ASSOCIATION

**MARCH 2022 STATEMENTS REVIEW
(NOT SAME AS LEDGERS IN QUICKBOOKS)**

<u>General Funds:</u>	<u>Account #</u>	<u>Total</u>	<u>Same Time Last Year</u>
PNC Operating Checking Acct (as of 03/31/22 stmt)	XXXX1262	\$66,864.65	\$16,651.37
PNC Petty Cash Checking Acct (as of 03/31/22 stmt)	XXXX6825	\$548.36	\$402.36
PNC Credit Card Owed (as of 3/25/22 stmt)		(\$2,885.89)	(\$2,293.59)
Staples Credit Card Owed (as of 3/30/22 stmt)		(\$124.03)	\$86.16
Petty Cash Fund		\$536.04	\$247.43
Total General Fund :		\$64,939.13	\$15,093.73
Reserve Fund: For Repairs & Replacement of Assets			
PNC Insured Deposit Acct (as of 03/31/22 stmt)	XXXX4997	\$184,285.94	\$156,420.15
PNC Reserves CD		\$37,781.34	\$37,775.00
Total Reserves :		\$222,067.28	\$194,195.15
TOTAL OF ALL TOCA FUNDS :		\$287,006.41	\$209,288.88
2022 Unfunded Reserves Months Payable at \$9,827.92		\$0.00	(\$7,588.00)
Reserves Loan balance		\$0.00	\$0.00
PNC Line of Credit		\$0.00	\$0.00
Total Due Rsvs Short Term		\$0.00	(\$7,588.00)
2022 FULLY FUNDED RESERVES BALANCE TARGET		\$ 601,080.00	\$ 783,322.26
BALANCE DUE FROM OPERATING TO RESERVES		\$ 514,073.59	\$ 574,033.38
Social Committee Cash fund		\$28.00	\$28.00
Bingo Cash Fund		\$376.45	\$414.73
ACCOUNTS RECEIVABLE:			
Debits (Past due accounts)		\$ 91,330.07	\$ 96,285.50
Credits (Credits due Members or prepaid invoices)		(\$9,084.70)	(\$4,098.44)
Allowance for Doubtful accounts		(\$58,576.82)	(\$52,822.81)
Total Accounts Receivable Net Balance:		\$ 23,668.55	\$ 39,364.25
Prepared by: Laurie Triano 4/4/2022			

The Oaks Community Association

Profit and Loss

March 2022

	TOTAL
Income	
50000 Income	
51000 Assessments	42,954.00
52000 Utilities Income	66,342.57
53000 Other Income	4,757.36
Total 50000 Income	114,053.93
Total Income	\$114,053.93
GROSS PROFIT	\$114,053.93
Expenses	
60000 Operating Expense	41,412.63
61600 Water Distribution System	442.00
62000 Waste Water Treatment Plant	4,895.83
63000 Maintenance Expense	4,515.09
63390 Maintenance Building	0.00
64000 Pool & Spa Expense	4,856.70
65000 Payroll Expense	21,582.87
71000 Administrative Expense	3,010.88
72000 Insurance Expense	7,544.89
72200 Taxes, Licenses, Permits	236.58
74000 Other Misc Professional Fees	205.00
Cost of Labor	112.00
Total Expenses	\$88,814.47
NET OPERATING INCOME	\$25,239.46
NET INCOME	\$25,239.46

The Oaks Community Association

Balance Sheet
As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$264,384.15
Accounts Receivable	\$23,221.52
Other Current Assets	\$0.00
Total Current Assets	\$287,605.67
Other Assets	\$3,954.88
TOTAL ASSETS	\$291,560.55
LIABILITIES AND EQUITY	
Liabilities	\$58,571.17
Equity	\$232,989.38
TOTAL LIABILITIES AND EQUITY	\$291,560.55

The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
50000 Income				
51000 Assessments	42,954.00	41,612.00	1,342.00	103.23 %
52000 Utilities Income	66,760.98	58,255.00	8,505.98	114.60 %
53000 Other Income	4,740.49	2,842.38	1,898.11	166.78 %
Total 50000 Income	114,455.47	102,709.38	11,746.09	111.44 %
Billable Expense Income		0.00	0.00	
Total Income	\$114,455.47	\$102,709.38	\$11,746.09	111.44 %
GROSS PROFIT	\$114,455.47	\$102,709.38	\$11,746.09	111.44 %
Expenses				
60000 Operating Expense	41,412.63	42,610.00	-1,197.37	97.19 %
61600 Water Distribution System	442.00	84.00	358.00	526.19 %
62000 Waste Water Treatment Plant	4,895.83	6,867.00	-1,971.17	71.30 %
63000 Maintenance Expense	4,454.87	4,085.00	369.87	109.05 %
63390 Maintenance Building	0.00	50.00	-50.00	0.00 %
64000 Pool & Spa Expense	3,149.94	605.00	2,544.94	520.65 %
65000 Payroll Expense	18,726.87	22,772.50	-4,045.63	82.23 %
66000 Payroll Expenses	2,856.00		2,856.00	
71000 Administrative Expense	2,964.67	2,813.74	150.93	105.36 %
72000 Insurance Expense	7,544.89	2,908.50	4,636.39	259.41 %
72200 Taxes, Licenses, Permits	238.58	240.00	-3.42	99.59 %
74000 Other Misc Professional Fees	205.00	1,125.00	-920.00	18.22 %
80010 Bad Debt Expense		472.94	-472.94	
91000 Reserve Expense		9,789.56	-9,789.56	
Accrual for Ops & Resv Excess		8,286.14	-8,286.14	
Cost of Labor	112.00		112.00	
Total Expenses	\$87,001.28	\$102,709.38	\$ -15,708.10	84.71 %
NET OPERATING INCOME	\$27,454.19	\$0.00	\$27,454.19	0.00%
NET INCOME	\$27,454.19	\$0.00	\$27,454.19	0.00%

The Oaks Community Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - March, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
50000 Income				
51000 Assessments	129,062.00	124,836.00	4,226.00	103.39 %
52000 Utilities Income	194,273.99	175,350.00	18,923.99	110.79 %
53000 Other Income	11,509.20	7,948.38	3,560.82	144.80 %
Total 50000 Income	334,845.19	308,134.38	26,710.81	108.67 %
Billable Expense Income		0.00	0.00	
Total Income	\$334,845.19	\$308,134.38	\$26,710.81	108.67 %
GROSS PROFIT	\$334,845.19	\$308,134.38	\$26,710.81	108.67 %
Expenses				
60000 Operating Expense	161,667.76	134,575.00	27,092.76	120.13 %
61600 Water Distribution System	984.00	252.00	732.00	390.48 %
61650 Community Improvements	1,488.53		1,488.53	
62000 Waste Water Treatment Plant	13,643.29	18,062.15	-4,418.86	75.54 %
63000 Maintenance Expense	478.95		478.95	
63250 Clubhouse Expense	1,883.44	1,500.00	383.44	125.56 %
63300 Garbage / Refuse	214.21	255.00	-40.79	84.00 %
63340 Fuel Costs	2,539.24	1,575.00	964.24	161.22 %
63350 Park Maintenance	7,593.74	7,425.00	168.74	102.27 %
63360 Maintenance Vehicle & Tractor Repairs/Service	178.10	1,500.00	-1,321.90	11.87 %
Total 63000 Maintenance Expense	12,887.68	12,255.00	632.68	105.16 %
63390 Maintenance Building	-1,110.55	530.00	-1,640.55	-208.54 %
64000 Pool & Spa Expense	8,106.87	1,820.00	6,286.87	445.43 %
65000 Payroll Expense	61,793.19	68,317.50	-6,524.31	90.45 %
66000 Payroll Expenses	4,056.00		4,056.00	
71000 Administrative Expense	8,693.34	9,286.26	-592.92	93.62 %
72000 Insurance Expense	12,626.45	8,725.50	3,900.95	144.71 %
72200 Taxes, Licenses, Permits	-298.84	720.00	-1,018.84	-41.51 %
74000 Other Misc Professional Fees	3,615.00	3,375.00	240.00	107.11 %
80010 Bad Debt Expense		1,418.82	-1,418.82	
91000 Reserve Expense	4,340.00	29,388.88	-25,028.88	14.78 %
Accrual for Ops & Resv Excess	-143.76	19,428.47	-19,572.23	-0.74 %
Cost of Labor	1,240.00		1,240.00	
Total Expenses	\$293,588.86	\$308,134.38	\$-14,545.42	95.28 %
NET OPERATING INCOME	\$41,256.23	\$0.00	\$41,256.23	0.00%
NET INCOME	\$41,256.23	\$0.00	\$41,256.23	0.00%