PNC Petty Cash Checking Acct (as of 2/28/2023 stmt)  PNC Credit Card Owed (account closed)  Staples Credit Card Owed (ac of 2/27/2023 stmt)  Petty Cash Fund  Total General Fund:  Separate Fund: \$64,682.53  Separate Fund: For Repairs & Replacement of Assets  PNC Insured Deposit Acct (as of 2/28/2023 stmt)  PNC Reserves CD  Total Reserves:  TOTAL OF ALL TOCA FUNDS:  TOTAL OF ALL TOCA FUNDS:  S37,789.54  S27,912.36  \$37,789.54  \$37,781.  TOTAL OF ALL TOCA FUNDS:  S380,384.43  S245,402.  TOTAL DEPOSIT (account closed)  PNC Line of Credit (account closed)  PNC Line of Credit (account closed)  S0.00  S0	THE OAKS COMMUNITY	ASSOCIATION				
Name						
Name						
PNC Operating Checking Acct (as of 2/28/2023 stmt) PNC Petty Cash Checking Acct (as of 2/28/2023 stmt) PNC Petty Cash Checking Acct (as of 2/28/2023 stmt) PNC Credit Card Owed (account closed) Staples Credit Card Owed (account closed) Staples Credit Card Owed (as of 2/27/2023 stmt) Petty Cash Fund  Total General Fund:  **Total General Fund:** **S64,682.53** **S64,682.69** **S64,					Sa	ame Time Last
PNC Petty Cash Checking Acct (as of 2/28/2023 stmt)  PNC Credit Card Owed (account closed) Staples Credit Card Owed (as of 2/27/2023 stmt) Petty Cash Fund  Total General Fund:  **S64,682.53**  **Reserve Fund: For Repairs & Replacement of Assets PNC Insured Deposit Acct (as of 2/28/2023 stmt) PNC Reserves CD  **Total Reserves:**  **Total Reserves:**  **Total Reserves:**  **Total Reserves:**  **Total General Fund:**  **Total Reserves:**  **Total Reserves:**  **Total Reserves:**  **Total Reserves:**  **Total Deposit Acct (as of 2/28/2023 stmt)  **Total Reserves:**  **Total Reserves:**  **Total CF ALL TOCA FUNDS:**  **Total Deposit Acct (as of 2/28/2023 stmt)  **Total Deposit Acct (as of 2/28/2023 stmt)  **Total Reserves:**  **Total CF ALL TOCA FUNDS:**  **S37,789.54*  **S37,789.54*  **S27,791.90*  **S216,579.**  **Total Deposit Acct (as of 2/28/2023 stmt)  **Total Reserves:**  **S380,384.43*  **S245,402.**  **Total Due Rsvs Short Term  **S0.00*	General Funds:	Account #	_	Total		<u>Year</u>
PNC Credit Card Owed (account closed)   \$0.00   \$3,309     Staples Credit Card Owed (as of 2/27/2023 stmt)   \$578,68   \$1,096     Petty Cash Fund   \$433,47   \$512     Total General Fund : \$64,682,53   \$28,823     Reserve Fund: For Repairs & Replacement of Assets     PNC Insured Deposit Acct (as of 2/28/2023 stmt)   XXXX4997   \$277,912,36   \$178,798     PNC Reserves CD   \$337,789.54   \$37,781     Total Reserves : \$315,701,90   \$216,579     TOTAL OF ALL TOCA FUNDS : \$380,384.43   \$245,402     2023 Unfunded Reserves Months Payable at \$10713,34   \$0.00   \$0.00     Reserves Loan balance (account closed)   \$0.00   \$0.00     PNC Line of Credit (account closed)   \$0.00   \$0.00     Total Due Rsvs Short Term   \$0.00   \$0.00     Solution of Credit (account closed)   \$0.00   \$0.00     Solution of Credit (account closed)   \$0.00   \$0.00     Account Reserves Balance Target   \$854,603,00   \$801,080     Balance Due From Operating To Reserves   \$474,218,57   \$555,677     Social Committee Cash fund   \$399,12   \$288     Bingo Cash Fund   \$465,111   \$313     ACCOUNTS RECEIVABLE:   Debits (Past due accounts)   \$32,531,09   \$90,913     Credits (Credits due Members or prepaid invoices)   \$65,305,98   \$558,576     (55,305,98)   \$558,576     Credits (Credits due Members or prepaid invoices)   \$65,505,98   \$658,576     Credits (Credits due Members or prepaid invoices)   \$65,505,98   \$658,576     Credits (Credits due Members or prepaid invoices)   \$65,505,98   \$658,576     Credits (Credits due Members or prepaid invoices)   \$658,576     Credits (Credits due Accounts)   \$658,576     Credits (Credits due Accounts)   \$658,576     Credits (Credits due Accou	PNC Operating Checking Acct (as of 2/28/2023 stmt)	XXXX1262		\$63,427.71		\$33,169.35
Staples Credit Card Owed (as of 2/27/2023 stmt)   \$578.68   \$1,096.   \$433.47   \$512.   \$28,823.	PNC Petty Cash Checking Acct (as of 2/28/2023 stmt)	XXXX6825		\$1,400.03		\$548.35
Staples Credit Card Owed (as of 2/27/2023 stmt)   \$578.68   \$1,096.   \$433.47   \$512.   \$28,823.						
Petty Cash Fund						(\$4,309.74)
Reserve Fund: For Repairs & Replacement of Assets						
Reserve Fund: For Repairs & Replacement of Assets	retty Casii Fund			Ψ433.4 <i>1</i>		φ512.25
PNC Insured Deposit Acct (as of 2/28/2023 stmt) PNC Reserves CD  Total Reserves:  \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,789.54 \$37,781.  Total Reserves:  \$315,701.90 \$216,579.  \$2023 Unfunded Reserves Months Payable at \$10713.34 Reserves Loan balance (account closed) PNC Line of Credit (account closed) PNC Line of Credit (account closed)  Total Due Rsvs Short Term \$0.00 \$0.1  Total Due Rsvs Short Term \$0.00 \$0.1  2023 FULLY FUNDED RESERVES BALANCE TARGET \$854,603.00 \$0.1  ACCOUNTS RECEIVABLE: Debits (Past due accounts) Credits (Credits due Members or prepaid invoices) Allowance for Doubtful accounts \$32,531.09 \$0.913.1 \$33,899.1 \$33,899.1 \$33,899.1 \$33,809.1		Total General Fund :		\$64,682.53		\$28,823.27
S37,789.54   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.57   \$315,701.90   \$216,579.57   \$315,701.90   \$216,579.57   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,080	Reserve Fund: For Repairs & Replacement of Assets					
S37,789.54   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.56   \$37,781.57   \$315,701.90   \$216,579.57   \$315,701.90   \$216,579.57   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,384.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$245,402.45   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,084.43   \$380,080						
Total Reserves : \$315,701.90   \$216,579     TOTAL OF ALL TOCA FUNDS : \$380,384.43   \$245,402.1     2023 Unfunded Reserves Months Payable at \$10713.34   \$0.00   \$0.00     Reserves Loan balance (account closed)   \$0.00   \$0.00     PNC Line of Credit (account closed)   \$0.00   \$0.00     PNC Line of Credit (account closed)   \$0.00   \$0.00     Total Due Rsvs Short Term   \$0.00   \$0.00     Solid Due Rsvs Short Term   \$0.00   \$0.00     Solid Committee Cash fund   \$390.12   \$280.00     Balance Due From Operating to Reserves   \$474,218.57   \$555,677     Social Committee Cash fund   \$399.12   \$280     Bingo Cash Fund   \$465.11   \$313     ACCOUNTS RECEIVABLE:   \$0.00   \$0.00     Credits (Past due accounts)   \$32,531.09   \$0.013     Credits (Credits due Members or prepaid invoices)   \$37,704.711   \$33,899     Allowance for Doubtful accounts   \$55,305.98   \$558,576     (\$55,305.98)   \$558,576     (\$55,30	• • • • • • • • • • • • • • • • • • • •	XXXX4997				\$178,798.02
### TOTAL OF ALL TOCA FUNDS:  ### \$380,384.43 \$245,402.1 \$245,402.1 \$2023 Unfunded Reserves Months Payable at \$10713.34 \$0.00 \$0.1 \$0.00 \$0.1 \$0.1 \$0.00 \$0.2 \$0.2 \$0.00 \$0.2 \$0.2 \$0.00 \$0.2 \$0.2	PNC Reserves CD			\$37,789.54		\$37,781.34
2023 Unfunded Reserves Months Payable at \$10713.34  Reserves Loan balance (account closed)  PNC Line of Credit (account closed)  Total Due Rsvs Short Term  \$0.00		Total Reserves :		\$315,701.90		\$216,579.36
2023 Unfunded Reserves Months Payable at \$10713.34  Reserves Loan balance (account closed)  PNC Line of Credit (account closed)  Total Due Rsvs Short Term  \$0.00	TOTAL OF AL	L TOCA FUNDS :		\$380 384 43		\$245 402 63
Reserves Loan balance (account closed)   \$0.00   \$0.00				<u> </u>		Ψ210,102100
Reserves Loan balance (account closed)   \$0.00   \$0.00	2023 Unfunded Reserves Months Payable at \$10713.34			\$0.00		\$0.00
### Total Due Rsvs Short Term ### \$0.00 \$0						\$0.00
Short Term	PNC Line of Credit (account closed)			\$0.00		\$0.00
Social Committee Cash fund   \$399.12   \$28.6				\$0.00		\$0.00
Social Committee Cash fund   \$399.12   \$28.6			•	054 002 00	Φ.	004 000 00
Social Committee Cash fund         \$399.12         \$28.0           Bingo Cash Fund         \$465.11         \$313.3           ACCOUNTS RECEIVABLE:         \$32,531.09         \$90,913.0           Debits (Past due accounts)         \$32,531.09         \$90,913.0           Credits (Credits due Members or prepaid invoices)         (\$7,704.71)         (\$3,899.0           Allowance for Doubtful accounts         (\$5,305.98)         (\$58,576.0	2023 FULLY FUNDED RESERVES BALANCE TARGET		Ф	004,003.00	Ф	801,080.00
Sample	BALANCE DUE FROM OPERATING TO RESERVES		\$	474,218.57	\$	555,677.37
Sample	Social Committee Cash fund			\$399.12		\$28.00
Debits (Past due accounts)       \$ 32,531.09       \$ 90,913.         Credits (Credits due Members or prepaid invoices)       (\$7,704.71)       (\$3,899.         Allowance for Doubtful accounts       (\$5,305.98)       (\$58,576.						\$313.70
Credits (Credits due Members or prepaid invoices) (\$7,704.71) (\$3,899.4 Allowance for Doubtful accounts (\$5,305.98)	ACCOUNTS RECEIVABLE:		III			
Allowance for Doubtful accounts (\$5,305.98) (\$58,576.4	Debits (Past due accounts)		\$	32,531.09	\$	90,913.06
	, , , , ,			(\$7,704.71)		(\$3,899.86)
Total Accounts Receivable Net Balance: \$ 19,520.40 \$ 28,436.	Allowance for Doubtful accounts			(\$5,305.98)		(\$58,576.82)
	Total Accounts Re	ceivable Net Balance:	\$	19,520.40	\$	28,436.38
Prepared by: Susan Cook 3/1/2023	Prenared by: Susan Cook 3/1/2023					

#### Profit and Loss February 2023

	TOTAL
Income	
50000 Income	123,333.43
Total Income	\$123,333.43
GROSS PROFIT	\$123,333.43
Expenses	
60000 Operating Expense	49,916.52
61600 Water Distribution System	54.00
62000 Waste Water Treatment Plant	3,985.01
63000 Maintenance Expense	1,646.46
63390 Maintenance Building	
64000 Pool & Spa Expense	63.78
65000 Payroll Expense	21,295.57
71000 Administrative Expense	3,100.26
71341 Entrance Light Electricity	10.36
72000 Insurance Expense	1,771.18
72200 Taxes, Licenses, Permits	236.58
74000 Other Misc Professional Fees	1,875.00
Total Expenses	\$83,954.72
NET OPERATING INCOME	\$39,378.71
NET INCOME	\$39,378.71

# Balance Sheet As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$366,747.35
Accounts Receivable	\$22,990.81
Other Current Assets	\$768.00
Total Current Assets	\$390,506.16
Other Assets	\$ -3,429.11
TOTAL ASSETS	\$387,077.05
LIABILITIES AND EQUITY	
Liabilities	\$60,869.15
Equity	\$326,207.90
TOTAL LIABILITIES AND EQUITY	\$387,077.05

Budget vs. Actuals: 2023 Budget - FY23 P&L February 2023

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	
Income					
50000 Income	123,333.43	120,726.71	2,606.72	102.16 %	
Total Income	\$123,333.43	\$120,726.71	\$2,606.72	102.16 %	
GROSS PROFIT	\$123,333.43	\$120,726.71	\$2,606.72	102.16 %	
Expenses					
60000 Operating Expense	49,916.52	60,040.00	-10,123.48	83.14 %	
61600 Water Distribution System	54.00	225.00	-171.00	24.00 %	
61650 Community Improvements		1,250.00	-1,250.00		
62000 Waste Water Treatment Plant	3,985.01	3,217.00	768.01	123.87 %	
63000 Maintenance Expense	1,646.46	3,525.00	-1,878.54	46.71 %	
63390 Maintenance Building		139.00	-139.00	0.00 %	
64000 Pool & Spa Expense	63.78	1,820.00	-1,756.22	3.50 %	
65000 Payroll Expense	21,295.57	28,413.20	-7,117.63	74.95 %	
71000 Administrative Expense	3,100.26	3,570.80	-470.54	86.82 %	
71341 Entrance Light Electricity	10.36	13.00	-2.64	79.69 %	
72000 Insurance Expense	1,771.18	2,067.29	-296.11	85.68 %	
72200 Taxes, Licenses, Permits	236.58	350.00	-113.42	67.59 %	
74000 Other Misc Professional Fees	1,875.00	3,324.99	-1,449.99	56.39 %	
80010 Bad Debt Expense		450.00	-450.00		
91000 Reserve Expense		12,213.34	-12,213.34		
Accrual for Ops & Resv Excess		108.09	-108.09		
Total Expenses	\$83,954.72	\$120,726.71	\$ -36,771.99	69.54 %	
NET OPERATING INCOME	\$39,378.71	\$0.00	\$39,378.71	0.00%	
NET INCOME	\$39,378.71	\$0.00	\$39,378.71	0.00%	

Budget vs. Actuals: 2023 Budget - FY23 P&L January - February, 2023

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	
Income					
50000 Income	244,366.53	233,403.42	10,963.11	104.70 %	
Total Income	\$244,366.53	\$233,403.42	\$10,963.11	104.70 %	
GROSS PROFIT	\$244,366.53	\$233,403.42	\$10,963.11	104.70 %	
Expenses					
60000 Operating Expense	110,123.21	111,780.00	-1,656.79	98.52 %	
61600 Water Distribution System	172.00	450.00	-278.00	38.22 %	
61650 Community Improvements		2,500.00	-2,500.00		
62000 Waste Water Treatment Plant	9,655.07	6,434.00	3,221.07	150.06 %	
63000 Maintenance Expense	3,939.46	7,050.00	-3,110.54	55.88 %	
63390 Maintenance Building	265.82	278.00	-12.18	95.62 %	
64000 Pool & Spa Expense	1,790.49	3,640.00	-1,849.51	49.19 %	
65000 Payroll Expense	40,563.43	56,826.40	-16,262.97	71.38 %	
71000 Administrative Expense	7,032.36	9,122.31	-2,089.95	77.09 %	
71341 Entrance Light Electricity	20.67	26.00	-5.33	79.50 %	
72000 Insurance Expense	4,196.98	4,134.58	62.40	101.51 %	
72200 Taxes, Licenses, Permits	1,963.16	870.00	1,093.16	225.65 %	
74000 Other Misc Professional Fees	4,875.50	4,449.98	425.52	109.56 %	
80010 Bad Debt Expense		900.00	-900.00		
91000 Reserve Expense	775.00	22,926.68	-22,151.68	3.38 %	
Accrual for Ops & Resv Excess		2,015.47	-2,015.47		
Total Expenses	\$185,373.15	\$233,403.42	\$ -48,030.27	79.42 %	
NET OPERATING INCOME	\$58,993.38	\$0.00	\$58,993.38	0.00%	
NET INCOME	\$58,993.38	\$0.00	\$58,993.38	0.00%	